

## NOTICE OF CONSIDERATION OF LEGAL SERVICES CONTRACT

At its meeting on January 29, 2026, at a tree located approximately 300 feet southwest of 2501 Tom Cole Road, in Denton County, Texas, the Board of Directors of Cole Ranch Improvement District No. 3 of Denton County, Texas (the "District") will consider entering into a contract with Allen Boone Humphries Robinson LLP ("ABHR") for bond counsel legal services, including the following matters associated therewith.

1. The District desires to issue public securities for its authorized purposes and the District is in need of bond counsel to provide the related necessary legal services and legal opinions in order to issue the public securities.
2. ABHR is a nationally recognized firm of bond lawyers with an excellent reputation for providing legal services to issuers of public securities similar to the District. ABHR lawyers are well-qualified and have extensive experience in serving as bond counsel for issuers of public securities and issuing opinions related thereto, having served in such capacity many times for many years. ABHR attorneys are recognized to provide bond opinions by the National Association of Bond Lawyers.
3. ABHR serves as acting attorney for the District; however, the District has not yet engaged any attorneys, including ABHR.
4. The District has no attorneys or other supporting personnel to perform bond counsel legal services. Bond counsel services require specialized knowledge of and experience with complex state law and federal tax law.
5. It is usual and customary that law firms with bond counsel experience do not perform legal services on an hourly basis, but are paid only if and when bonds are issued. The District has no funds to be able to pay hourly fees for bond counsel legal services without contingency. An hourly fee arrangement would likely result in higher fees that would be payable by the District whether or not the public securities are issued.
6. It is in the best interest of the residents of the District that the District enter into a contingent fee contract for bond counsel legal services so that the District will be able to obtain the necessary legal services and legal opinions in order for the District to be able to issue public securities to fund the necessary projects to fulfill the authorized purposes of the District.