

RIBBONWOOD MUD 1

	Actuals as of <u>3/22/2026</u>	Budget for <u>04/30/2026</u>	Proposed Budget for <u>04/30/2027</u>
<u>Income</u>			
Maintenance Tax	\$ 31.83	0.00	\$ 170,125.00
Developer Advances	15,000.00	99,755.00	0.00
Total Income	\$ 15,031.83	99,755.00	\$ 170,125.00
<u>Expense</u>			
Director Fees	\$ 7,547.80	6,630.00	\$ 9,945.00
Payroll Tax Expense	608.65	530.00	795.00
Legal Fees	24,717.86	55,000.00	55,000.00
Engineering Fees	5,741.38	30,000.00	30,000.00
Election Expense	400.00	0.00	0.00
Bookkeeping Fees	3,017.15	4,500.00	6,000.00
Insurance	3,113.00	1,795.00	3,113.00
Travel Expense	710.30	800.00	1,200.00
Website Expense	1,595.00	0.00	2,400.00
City of Aubrey - Police & Fire	0.00	0.00	30,000.00
Other Expense	45.00	500.00	500.00
Total Expense	\$ 47,496.14	99,755.00	\$ 138,953.00
Net Gain	\$ (32,464.31)	0.00	\$ 31,172.00

Maintenance tax Value: \$ 24,800,000 Rate: .70

TAXPAYER IMPACT STATEMENT

The proposed budget will have no impact on the property tax bill for an average resident homestead as there are currently no properties that qualify for a residential homestead exemption within the boundaries of Ribbonwood Municipal Utility District No. 1 of Denton County as of the date of the most recent certified values provided by Denton County Appraisal District.