

SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2

TO: THE BOARD OF DIRECTORS OF SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A. Government Code, Section 551, that the Board of Directors of Smiley Road Water Control and Improvement District No. 2 (“District”) will hold a regular meeting on **Tuesday, April 21, 2026 at 8:15 a.m. at 2595 Dallas Parkway, Suite 101, Frisco, Texas 75034**, a meeting place located outside the boundaries of the District, for the following purposes:

1. Call to order;
2. Public communications and comments;
3. Consider and approve the Minutes of the March 17, 2026 Board Meeting;
4. Consider review and acceptance of engineer’s report including:
 - a. Status of construction projects within the District;
 - b. Authorizing preparation of construction plans/specifications for water, sewer, and drainage and paving improvements;
 - c. Consider approval/ratification of construction plans and specifications;
 - d. Consider approval/ratification of bid advertisements for construction projects;
 - e. Consider approval/ratification of award of contracts for construction projects;
 - f. Consider approval/ratification of contractor pay estimates, change orders; and
 - g. Consider acceptance of certificate of completion; and
5. Hear developer’s report and take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;
6. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, budget related matters, update listing of depositories, review tax collections, approval of engagement letter, and take further action on such matters as may be necessary with regard to bookkeeping matters;
7. Review and approve Resolution adopting Operating Budget for fiscal year ending April 30, 2027;
8. Discuss tentative date for next meeting; and
9. Adjournment.

EXECUTED this 14th day of April, 2026.

SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2



Ross S. Martin, Attorney



The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action, decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.

Smiley Road Water Control Improvement District #2
Operating Budget
May 2026 through April 2027

Budget Draft

	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	TOTAL
Ordinary Revenue/Expense													
Revenue													
5391 · Interest Revenue	10	10	10	10	10	10	10	10	10	10	10	10	120
Total Revenue	10	10	10	10	10	10	10	10	10	10	10	10	120
Gross Profit	10	10	10	10	10	10	10	10	10	10	10	10	120
Expense													
Appraisal Services													0
7001 · Accounting	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
7200 · Director's Fees													
7201 · Directors Mtg Fee	750	750	750	750	750	750	750	750	750	750	750	750	9,000
7202 · Training	150	0	0	0	0	0	0	0	0	0	0	0	150
7205 · Payroll Taxes	60	60	60	60	60	60	60	60	60	60	60	60	720
7210 · Mileage	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Total 7200 · Director's Fees	1,045	895	895	895	895	895	895	895	895	895	895	895	10,890
7275 · Election Expenses	400	0	0	0	0	0	0	0	0	0	0	0	400
7300 · Engineering	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
7460 · Insurance	0	0	0	4,119	0	0	0	0	0	0	0	0	4,119
7500 · Legal	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Expense	20,445	19,895	19,895	24,014	19,895	19,895	19,895	19,895	19,895	19,895	19,895	19,895	243,409
Net Ordinary Revenue	-20,435	-19,885	-19,885	-24,004	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-19,885	-243,289
8510 · Dev Advance - Tri Pointe Homes 23%	4,700	4,574	4,574	5,521	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	55,956
8510 · Dev Advance - Grand Oaks Resid 34%	6,948	6,761	6,761	8,161	6,761	6,761	6,761	6,761	6,761	6,761	6,761	6,761	82,718
8510 · Dev Advance - K. Hovnanian Homes 9%	1,839	1,790	1,790	2,160	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	21,896
8510 · Dev Advance - PH Land Holdings 34%	6,948	6,761	6,761	8,161	6,761	6,761	6,761	6,761	6,761	6,761	6,761	6,761	82,718
Total Other Revenue	20,435	19,885	19,885	24,004	19,885	19,885	19,885	19,885	19,885	19,885	19,885	19,885	243,289
Net Other Revenue	20,435	19,885	19,885	24,004	19,885	19,885	19,885	19,885	19,885	19,885	19,885	19,885	243,289
Net Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0

**SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2
("SRWCID NO. 2")**

**TAXPAYER IMPACT STATEMENT
PER TEXAS GOV'T CODE §551.043(c)(2)**

SRWCID NO. 2 - Property tax bill for the median-valued homestead* for current fiscal year:	N/A
SRWCID NO. 2 - Estimated property tax bill for the median-valued homestead* for the upcoming fiscal year if the proposed budget is adopted:	N/A

** The calculations above are based on "average" homestead values because the Appraisal District does not report "median" homestead values.*